

(ECON-663) WTO, Globalization and Economic Integration

Course Description

This course will provide in-depth analysis of major *WTO* rules and their implications, *WTO* and developing countries' emerging issues, liberalization and efficiency improvement, free trade and efficiency gains, theory of economic integration, institution of economic integration, customs union theory, empirical research on the trade and welfare effects of monetary system and macroeconomic policy, *NAFTA*, *ASEAN*, *APEC*, *SARRC* and *ECO*, regional industrial and social policies, concept of globalization, effects of globalization on developed and developing countries.

Recommended Books

Craig Van Grasstek (2013) *The History and Future of the WTO*. World Trade Organization, Geneva

Bernard M. Hoekman and Michel M. Kostecki (1995) *The Political Economy of the World Trading System: From GATT to WTO*. Oxford University Press, Oxford.

Jagdish N. Bhagwati, A. Panagariya and T. N. Srinivasan (2003) *Lectures on International Trade*, (2nd Edition) MIT Press.

Jagdish N. Bhagwati (2004) *In Defense of Globalization*. Oxford University Press.

Jagdish Bhagwati (1985). *Dependence and Interdependence: Essays in Development Economics*. New York: Basil Blackwell.

Max W Corden (1998) *Trade Policy and Economic Welfare*, 2nd Edition, Oxford University Press.

N. Grimwade (1996) *International Trade Policy: A Contemporary Analysis*. New York: Routledge.

Paul R. Krugman and Maurice Obstfeld (Latest Edition) *International Economics: Theory and Policy*, Addison-Wesley.

Ashfaq H. Khan and Zafar Mahmood (2000) *Pakistan and Emerging Global Trading Environment: Challenges and Opportunities*. Vanguard Publications